

CITY OF BELLE PLAINE, MINNESOTA

**NOTICE OF PUBLIC HEARING REGARDING PROPOSED TAX ABATEMENT AND
BUSINESS SUBSIDY**

NOTICE IS HEREBY GIVEN that the City Council (the “City Council”) of the City of Belle Plaine, Minnesota (the “City”) will meet in the Council Chambers of City Hall located at 218 North Meridian Street in the City on Monday, August 1, 2022 at or after 6:30 p.m. to conduct a public hearing to (i) consider granting a property tax abatement under Minnesota Statutes, Sections 469.1812 through 469.1815, as amended (the “Abatement Act”), for property located in the City to be developed by Belle Plaine Lemonade Properties LLC, or any of its affiliates (the “Developer”); and (ii) comply with Minnesota Statutes, Sections 116J.993 to 116J.995, as amended (the “Business Subsidy Act”).

The Developer intends to construct an approximately 13,000-15,000 square foot childcare facility (the “Project”) on a portion of the property described below:

Lot 1, Block One, Tatiana Fields
PID: 201010010

The proposed abatement constitutes a business subsidy under the “Business Subsidy Act.” The term of the abatement is expected to be no more than twelve years. The total amount of taxes proposed to be abated by the City is approximately \$250,000. A summary of the terms of the proposed business subsidy to be provided to the Developer to assist in developing the Project is available for inspection at City Hall during regular business hours. Following the public hearing, the City Council will consider a resolution granting the abatement of a portion of the City’s share of property taxes on the Property.

Any person with a residence in the City or who is the owner of taxable property in the City may file a written complaint with the City if the City fails to comply with the Business Subsidy Act. No action may be filed against the City for the failure to comply unless a written complaint is filed. Any person wishing to express an opinion on the matters to be considered at the public hearing will be heard orally or in writing.

Dated: July 13, 2022

BY ORDER OF THE CITY COUNCIL OF THE
CITY OF BELLE PLAINE, MINNESOTA

/s/ Cynthia Smith Strack
Community Development Director
City of Belle Plaine, Minnesota