

**BELLE PLAINE ECONOMIC DEVELOPMENT AUTHORITY
REGULAR SESSION
JUNE 11, 2007**

1. CALL TO ORDER. 1.1. Roll Call.

The Belle Plaine Economic Development Authority met in Regular Session at 5:30 p.m. on Monday, June 11, 2007 in the Government Center, 218 North Meridian Street, Belle Plaine, MN. President Lisa Fahey called the meeting to order with Commissioners Phil Fischer, Ken Edaburn, Jenna Tuma and Troy Witt present. Commissioner Tim O'Laughlin arrived at 5:35 p.m. and Commissioner Dawn Underferth arrived at 5:38 p.m. Also present was Executive Director Trisha Rosenfeld.

2. APPROVAL OF AGENDA.

MOTION by Commissioner Tuma, second by Commissioner Fischer, to approve the agenda as presented. ALL VOTED AYE. MOTION CARRIED.

3. APPROVAL OF MINUTES. 3.1. May 14, 2007 Regular Session of the EDA.

MOTION by Commissioner Tuma, second by Commissioner Witt, to approve the May 14, 2007 Regular Session minutes of the EDA as presented. ALL VOTED AYE. MOTION CARRIED.

4. TREASURERS REPORT. 4.1. Approval of Bills.

MOTION by Commissioner Tuma, second by Commissioner Edaburn, to approve the payment of bills as presented. ALL VOTED AYE. MOTION CARRIED.

5. BUSINESS.

5.1. Update on EDA Marketing Plan.

5.1.1. Higher Education Center.

President Fahey referenced a memo dated June 1, 2007 from Community Development Director Rosenfeld regarding an update on the EDA marketing plan.

Community Development Director Rosenfeld reported that staff has had contact with Leo Christianson with MnSCU. He has indicated they will contact us when if they need further information. He also indicated they will be attending the Scott County SCALE meeting on Friday, June 8, 2007. Mr. Christianson has also indicated they are still along way from determining a location.

5.1.2. Outlet Center.

Community Development Director Rosenfeld reported that the Chelsea Property Group is not interested in locating in Belle Plaine at this time. Staff will continue to follow up with the Outlet Center developers.

5.1.3. Healthcare Facility.

Community Development Director Rosenfeld explained that she has had contact with Jennifer Dushane with Scott County Public Health. The County will be doing a need assessment of healthcare services County-wide, including the City of Belle Plaine scheduled for this coming fall. Community Development Director Rosenfeld has offered our assistance with the assessment and recommended working with Scott County on this project.

5.2. Update on Financial Incentives offered by the City of Belle Plaine.

President Fahey referenced a memo dated June 11, 2007 from Community Development Director Rosenfeld regarding the City's financial incentives.

5.2.1. Revolving Loan Fund.

The Commissioners noted that all RLF accounts are current.

5.2.2. Façade Improvement Grant.

Community Development Director Rosenfeld reported that Salon 129 is in the process of applying for a Façade Improvement Grant for 129 North Meridian Street.

5.2.3. Incubator Space.

Community Development Director Rosenfeld reported that Peter Anderly has moved out of the EDA lease space and that Airborne Athletics has expressed an interest in taking over the space.

The Commissioners reviewed the lease agreement with Airborne Athletics. They noted the tiered rate that is in effect. The Commissioners discussed the renewal of the lease agreement with Valley Business Park, which terminates in December, 2007. The Commissioners discussed the merits of keeping the lease versus entering into a new contract at a new facility. They spoke about the goals of the lease space.

It was the consensus of the Commissioners to direct staff to prepare an analysis of the incubator lease space for the next EDA meeting. Valley Business will be invited to attend a future meeting. The Commissioners suggested that a determination be made on the EDA lease space by September so adequate notice may be given to the business owner.

MOTION by Commissioner Tuma, second by Commissioner Underferth, to direct staff to offer the remaining EDA lease space to Airborne Athletics at an annual rent of \$4.75 per square foot, for the period of July through December, 2007, with Airborne Athletics responsible for 100% of the utilities. ALL VOTED AYE. MOTION CARRIED.

5.2.4. Twin Cities Community Capital Fund.

Community Development Director Rosenfeld provided details of the TCCCF.

The Commissioners would like the TCCCF be promoted and that the information is distributed to all new and expanding businesses.

In other business, the Commissioners discussed the availability of the billboard near the intersection of CSAH 3 and Meridian Street. The Commissioners were encouraged to participate at a cost of \$50 per month. Commissioner O'Laughlin commented that the road construction has been a detriment to local businesses and believes the EDA should support local businesses by participating with the Chamber of Commerce on the billboard subsidy.

Community Development Director Rosenfeld reported that the new martial arts studio has applied for the Commercial Rental Incentive Program. Natural Fitness has also applied, but did not meet the program's criteria.

6. ADMINISTRATIVE.

6.1. Next meeting will be Monday, July 9, 2007 at 5:30 p.m.

The Commissioners were informed of the next meeting of the EDA as listed.

7. ADJOURNMENT.

MOTION by Commissioner Edaburn, second by Commissioner Tuma, to adjourn at 6:39 p.m. ALL VOTED AYE. MOTION CARRIED.

Respectfully submitted,

Patricia Krings
Recording Secretary