

**BELLE PLAINE ECONOMIC DEVELOPMENT AUTHORITY
REGULAR SESSION
FEBRUARY 8, 2010**

1. CALL TO ORDER. 1.1. Roll Call

The Belle Plaine Economic Development Authority met in Regular Session at 5:00 p.m. on Monday, February 8, 2010 in the Government Center, 218 North Meridian Street, Belle Plaine, MN. President Lisa Fahey called the meeting to order with Commissioners Troy Witt, Dawn Underferth, Jim Lange, Gary Crosby and Rick Krant present. Commissioner Phil Fischer arrived at 5:07 p.m. Also present was Executive Director Trisha Rosenfeld.

2. APPROVAL OF AGENDA.

President Fahey requested that agenda item 6.3. Discussion with Belle Plaine Chamber of Commerce, be removed and added to next month's agenda.

MOTION by Commissioner Crosby, second by Commissioner Lange, to approve the agenda with the removal of "Discussion with Belle Plaine Chamber of Commerce." ALL VOTED AYE. MOTION CARRIED.

3. ELECTION OF OFFICERS.

President
Vice President
Treasurer
Assistant Treasurer
Secretary

MOTION by Commissioner Lange, second by Commissioner Witt, to nominate Lisa Fahey as President, to close the nominations and cast a unanimous vote. ALL VOTED AYE. MOTION CARRIED.

MOTION by Commissioner Underferth, second by Commissioner Lange, to nominate Gary Crosby as Vice President, to close the nominations and cast a unanimous vote. ALL VOTED AYE. MOTION CARRIED.

MOTION by Commissioner Lange, second by Commissioner Crosby, to nominate Troy Witt as Treasurer, to close the nominations and cast a unanimous vote. ALL VOTED AYE. MOTION CARRIED.

MOTION by Commissioner Underferth, second by Commissioner Fahey, to nominate Rick Krant as Assistant Treasurer, to close the nominations and cast a unanimous vote. ALL VOTED AYE. MOTION CARRIED.

MOTION by Commissioner Fahey, second by Commissioner Lange, to nominate Patricia Krings as Secretary, to close the nominations and cast a unanimous vote. ALL VOTED AYE. MOTION CARRIED.

4. APPROVAL OF MINUTES. 4.1. January 11, 2010 Regular Session.

MOTION by Commissioner Lange, second by Commissioner Witt, to approve the January 11, 2010 Regular Session minutes as presented. ALL VOTED AYE. MOTION CARRIED.

5. TREASURERS REPORT. 5.1. Approval of Bills.

MOTION by Commissioner Crosby, second by Commissioner Krant, to approve the payment of bills as presented. ALL VOTED AYE. MOTION CARRIED.

6. BUSINESS.

6.1. Review of Financial Incentive Programs.

President Fahey referenced a memo dated February 8, 2010 from Community Development Director Rosenfeld regarding the status of the financial incentive programs.

Community Development Director Rosenfeld explained that the City's legal counsel has advised the City has three options for delinquent accounts: notification in writing and accelerate the payments, small claims court, or foreclosure on the property.

The Commissioners discussed the options and concurred that two of the measures were extreme. Commissioners Underferth and Fischer suggested reduced payments and waive of late fees for delinquent accounts. Staff will contact the property owner of the delinquent account to discuss payment options.

The Commissioners discussed the criteria for loan forgiveness. Commissioners Witt and Fahey acknowledged that verifying job creation can be an unclear process. Community Development Director Rosenfeld explained that State Statute requires some type of job creation/incentive for business subsidy.

Commissioner Witt inquired about the status of the TCCCF program. Community Development Director Rosenfeld replied that she will provide an update at next month's meeting.

6.2. Economic Development Plan Update.

Community Development Director Rosenfeld explained that the City Council will be discussing the Small Area Plan at an upcoming work session. She explained that it is important that land owners participate in the cost of the plan.

Commissioner Witt commented that the proposed new retail development near the interchange greatly affects the Small Area Plan. He also commented that plans for re-development for the East Main Street area will most likely be delayed due to the new development to the east. Community Development Director Rosenfeld explained the Small Area Plan would identify issues related to the re-development area.

7. ADMINISTRATIVE.

7.1. Joint session with City Council tonight will convene at 6:00 p.m.

Community Development Director Rosenfeld reminded the EDA Commissioners of the scheduled joint session immediately following the close of the EDA meeting. The purpose of the joint session is to discuss a tax abatement request by Oppidan, Inc. for the Coborn's Superstore.

7.2. Next meeting will be Monday, March 8, 2010.

The Commissioners were reminded of the upcoming meeting as listed.

8. ADJOURNMENT.

MOTION by Commissioner Underferth, second by Commissioner Lange, to adjourn at 5:42 p.m. ALL VOTED AYE. MOTION CARRIED.

Respectfully submitted,

Patricia Krings
Recording Secretary